



Established 1902

Annual Financial Report Summary 2024-2025

	<u>Parish</u> <u>Income</u>		<u>School</u> <u>Income</u>
Ordinary Offertory	\$377,479	Tuition: Pre-K/Nursery	\$194,940
Candles	\$3,353	Elementary/Middle Sch.	\$194,000
Religious Ed Receipts	\$1,050	Before/After/Summer School	\$63,141
<i>The Evangelist</i>	\$263	Fees	\$10,750
Donations	\$2,503	Subtotal	\$462,831
Gift from Rosary Society	\$89,700	Parish Support of School	\$127,414
Family Festival Income	\$6,430	From Parishes w/o Schools	\$61,208
2 nd Collections for Larger Church	\$14,191	From NYS: Mandated Services	\$82,459
Interest & Dividend Income Net of Fees	\$65,429	Scholarships	\$52,950
Realized Gains**	\$108,160	Alumni Donations	\$49,372
Reimbursement for Expenses*	\$100,600	Tuition Assistance	\$310,825
Restricted donations	\$10,660	Other Donations	\$39,734
Sacramental Income	\$12,891	Fund Raisers	\$16,387
Rebate from Diocese	\$5,904	School Activities	\$10,487
Miscellaneous	\$120	Bank/Investment Interest/Dividends	\$24,992
Reimbursement from Stipend Acct	\$3,000	Convent Rental Income	\$51,320
Total	\$801,733	Miscellaneous	\$9,163
		Total	\$1,299,142
			<u>Expenses</u>
	<u>Expenses</u>	Employees	\$1,352,550
Employees – Lay & Clergy	\$387,965	Classroom Maintenance/Supplies	\$26,496
Programs/Fam. Faith Formation	\$2,946	Equipment/Software/Tech Support	\$15,935
<i>The Evangelist</i>	\$4,142	Activities	\$24,069
Parish Support of School	\$130,255	Maintenance, Repairs	\$60,835
2 nd Collections for Larger Church	\$14,191	Utilities	\$27,674
Church/Office/Rectory Overhead	\$69,387	Insurance	\$20,665
Buildings:		Support Services/Professional	\$41,817
Utilities	\$34,464	Development/Fundraising	\$21,523
Insurance	\$53,518	Bad Debt Expense	\$133,700
Maintenance	\$61,790	Equipment	\$5,854
Total	\$758,658	Prior Year Expense	\$16,105
		Other Operating Expenses	\$8,608
		Total	\$1,755,831
Excess of Income over Expenses	\$43,075	Excess of Income over Expenses	<\$456,689>

Cost per week to run Blessed Sacrament: \$14,700
 *Reimbursement of Expenses includes money paid by Mater Christi & All Saints for shared clergy expenses. It also includes rental income. The increase from prior year is due to Mater Christi being part of our group for only part of year.
 **Excludes increase in value of investments not sold.
 NOTE: Social Concerns expenses were \$72,774 and were covered by donations.

CHURCH OF THE
 BLESSED SACRAMENT
 607 Central Avenue
 Albany, New York 12206-1918



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A Snapshot of Parish Life ~ 2024-2025

Sacraments of Initiation 2024 2025

Baptism	48	43
First Communion	24	22
Confirmation	20	11
O CIA	4	1

Sacraments of Vocation

Holy Matrimony	7	4
Holy Orders	0	0

Funerals

61 50

Family Faith Formation

youth participated with their families in Faith Formation at Blessed Sacrament

Blessed Sacrament School

	Enrollment	8 th Grade Graduation
2022	134	12
2023	138	11
2024	140	12
2025	000	13

Our Lady of the Americas Shrine

Income	\$156,290
Expenses	<u>\$118,257</u>
Total	\$ 38,663

More details in the Shrine's Annual Report.

Sister Maureen Joyce Center

Our share cost \$94,345 this year, which is paid by restricted donations and investments.

Diocesan Appeal

Our parish contributions:		
2021-22	\$58,197 from	264 gifts
2022-23	\$41,672 from	201 gifts
2023-24	\$28,982 from	103 gifts
2024-25	\$33,693 from	155 gifts

Dear Brothers & Sisters,

At the close of another year, I want to thank you for all of the encouragement you offer to me for our ministry, and to encourage you all in living out the Christian life and sharing the ministry that we have from Jesus. Thank you!

As a reminder, though, let's be sure not to think of ourselves as Jesus' employees, as if he's the boss and we his servants who have to show up and work for him. Instead, we all know that we show up because when we pray, when we feed the hungry, when we educate and coach our young, in the faith or in any way, when we care for our neighbor, and when we hold them up in prayer on good days or bad, we are more united with Jesus. We are more and more "one the same page" with God. We are Jesus' crew, not his underlings. We are His teammates, not his gofers.

We look forward to the time when we see him face to face, but we also should recognize that we see him face-to-face all the time, when we look around intentionally seeking to find him. We can see him in the glorious and in the suffering; and we can see him in the powerful and in the weak. So paradoxical that the all-powerful God became a little baby and became a condemned prisoner, in order for us to ponder this.

As we continue living the life of Jesus, living the life of the church in our little corner of the world, please take note of all the details on this annual report. The number of parishioners, the amount we do for neighbors who aren't strictly a part of our faith or of our parish, the number of milestones and celebrations we have with our parish families, the charitable work, and the average cost per week to run the parish.

We have used **a lot** of our savings over the past few years. We have also used a lot of our people. Resources both human and financial are not unlimited, and we don't want to put too much of a strain on any of them. We must make sure that we have enough resources of both to continue on in a healthy manner. But the most important thing we accomplish is the spreading of Jesus' message to everyone. Keep up that work, and everything else will fall into place.

God Bless you all, and Happy New Year!

-Fr. Daniel Quinn