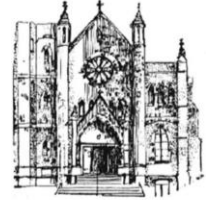


CHURCH OF THE
 BLESSED SACRAMENT
 607 Central Avenue
 Albany, New York 12206-1918



Established 1902

Annual Financial Report Summary 2023-2024

	<u>Parish</u> <u>Income</u>
Ordinary Offertory	\$390,912
Candles	\$3,815
Religious Ed Receipts	\$1,765
<i>The Evangelist</i>	\$628
Donations	\$15,016
Gift from Rosary Society	\$90,000
Family Festival Income	\$7,852
2 nd Collections for Larger Church	\$12,845
Bank & Investment Interest	\$26,447
Reimbursement for Expenses	\$62,979
Bequests	\$8,558
Restricted donations	\$14,090
Sacramental Income	\$9,815
Employee Retention Credit	\$136,792
Miscellaneous	\$110
Reimbursement from Stipend	\$9,000
Total	\$790,624

	<u>Expenses</u>
Employees	\$383,337
Programs/Fam. Faith Formation	\$6,593
<i>The Evangelist</i>	\$4,275
Parish Support of School	\$125,000
2 nd Collections for Larger Church	\$12,845
Church/Office/Rectory Overhead	\$72,137
Buildings:	
Utilities	\$42,685
Insurance	\$50,968
Maintenance	\$70,198
Total	\$768,038
 Cash balance	 \$ 22,586

	<u>School</u> <u>Income</u>
Tuition: Pre-K/Nursery	\$127,704
Elementary/Middle Sch.	\$177,058
After-School	\$54,360
Fees	\$10,225
Subtotal	\$369,347
Parish Support of School	\$125,000
From Parishes w/o Schools	\$39,786
From NYS: Mandated Services	\$21,793
Scholarships	\$6,250
Alumni Donations	\$23,311
Tuition Assistance	\$167,046
Other Donations	\$38,617
Grants	\$67,985
Fund Raisers	\$21,238
School Activities	\$5,124
Bank & Investment Interest	\$44,531
Convent Rental Income	\$49,940
Employee Retention Credit	\$437,691
Transfer from Investments	\$363,173
Miscellaneous	\$37,043

Total **\$1,817,875**

	<u>Expenses</u>
Employees	\$1,298,597
Classroom Maintenance/Supplies	\$26,418
Activities	\$21,474
Maintenance, Repairs	\$128,084
Utilities	\$27,622
Insurance	\$23,811
Support Services	\$84,894
Bad Debt Expense	\$80,100
Capital & Equipment	\$27,276
Prior Year Expense	\$50,844
Total	\$1,769,120

Cash balance **\$48,755**

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BLESSED SACRAMENT
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A Snapshot of Parish Life ~ 2023-2024

Sacraments of Initiation

Baptism	52
First Communion	26
Confirmation	13
RCIA	3

Sacraments of Vocation

Holy Matrimony	4
Holy Orders	0

Funerals

73 members of our parish family had their funerals offered at Blessed Sacrament in 2023.

Family Faith Formation

35 youth participated with their families in Faith Formation at Blessed Sacrament

Blessed Sacrament School

	Enrollment	8 th Grade Graduation
2022	134	12
2023	138	11
2024	140	12

Our Lady of the Americas Shrine

Income	\$143,421
Expenses	<u>\$181,422</u>
Total	-\$38,001

More details in the Shrine's Annual Report.

Sister Maureen Joyce Center

Our share cost \$55,156 this year, which is paid by restricted donations and investments.

Diocesan Appeal

Our parish contributions:		
2020-21	\$57,373	from 286 gifts
2021-22	\$58,197	from 264 gifts
2022-23	\$41,672	from 201 gifts
2023-24	\$28,982	from 103 gifts

Dear Brothers & Sisters,

I am pleased to present our most recent Snapshot of Parish Life. As a parish, our first job is to be a part of Jesus' family. We express this in our prayer, in our charity, in the way we live our lives, and in the way we love and care for everyone, from immediate family, to the people we sit near at Mass, to the people we pass in the street. It's important to be aware that God is inviting all of these to come into our parish, to live out and deepen their faith, trust, and belonging to Him.

Living the Christian life is not the easiest: spiritual exercises, examinations of conscience, reflection on the parables and teachings of Jesus, exercising the muscles of charity, to give from the heart self-sacrificially. It is in parish life that these can all be done; it is in parish life, where there is unity of purpose and mission, where everyone is on board with the Christian "project". As one author so aptly put it, the parish is the garden and soil in which Jesus' disciples grow.

What we choose to pass on to our children shows what we value. We want them to root for the same sports teams, maybe attend the same schools, but most of all to maintain their family ties. Jesus forms our parish family, our school community, even our neighborhood, and of course the Church throughout the world. And so the family prayer life, our parish faith formation, our parish school, and RCIA are all important to the passing on of our faith to the next generations. I thank you for investing in all of these. It goes to show our commitment to Jesus and his way of life.

The numbers of those baptized, confirmed, married, and graduated should be heartening to see. All of these have become members of our community. By continuing to invest in each other, we fulfill the Lord's command to love one another. I'm very thankful that everyone is also able to contribute to the support and maintenance of the parish: our employees, grounds, programs, and even our neighbors. I'm thankful to God for each member of our parish family and their contributions: the young people who serve at Mass, the singers in the choir, those who pass on the faith to old and young, those who work so hard for charitable works in the food pantry and boutique, and those who put what they can in the collection basket, and every other way that people contribute!

God Bless you all, and Happy New Year!

-Fr. Daniel Quinn